

Army War College Foundation, Inc.

AY22 Budget

Board Approved 3/2021

	<u>2022 Budget</u>
<b>INCOME</b>	
Contributions	1,738,900
Reunion/Reception Income	<b>9,500</b>
Affairs/Membership	120,000
Sutler Store (net after COGS)	60,000
Press, Royalties, Div, Int.	403,120
<b>TOTAL INCOME</b>	<b><u>2,331,520</u></b>
<b>EXPENSES</b>	
<b>I. General &amp; Administrative</b>	
Salaries	133,840
Payroll -SS/Med/IRA	12,462
Office Administration - other	25,529
Magazines	62,000
Insurance	4,330
Board Member Support	25,000
Accounting & Legal	28,000
Investment Fees (Fourth Street)	33,000
Automation (Website, digital displays, IT)	20,000
<b>Total General &amp; Administrative</b>	<b><u>344,161</u></b>
<b>II. Fundraising</b>	
Salaries	195,211
Payroll-SS/Med/IRA	20,340
Fundraising - Other	2,500
Mail Campaigns	23,850
Reunions and Receptions	6,000
Donor Recognition	4,500
Travel & Entertainment	5,000
New Initiatives	10,000
<b>Total Fundraising</b>	<b><u>267,401</u></b>
<b>III. Academic Support &amp; Program Enhancement</b>	
Salaries	99,675
Payroll-SS/Med	9,691
Gift Funds	894,500
Reunions & Receptions	
Scholarships	26,500
AWCF In house (Staff Rides)	28,000
Foundation Press	10,000
<b>Total Academic Support &amp; Program Enhancement</b>	<b><u>1,068,366</u></b>
<b>IV. Sutler Store &amp; Alumni Member Services</b>	
Salaries	103,180
Payroll-SS/Med/IRA	10,990
Alumni - Other	3,380
Sutler Store Operating Expense	22,000
Membership Services/Incentives	3,200
<b>Total Sutler Store &amp; Alumni Member Services</b>	<b><u>142,750</u></b>
<b>TOTAL EXPENSES</b>	<b><u>1,822,678</u></b>